

CROWN MINING OPTIONS 100% INTEREST IN MOONLIGHT PROPERTY FROM CANYON COPPER

TORONTO, CANADA, February 29, 2016 – Crown Mining Corporation, (“**Crown**” or the “**Company**”) (TSX Venture: CWM) is pleased to announce that it has signed an option agreement with **Canyon Copper Corp.** (“Canyon”) (TSX-V: CNC) whereby Canyon has optioned a 100% interest in the Moonlight Property to Crown (the “Transaction”).

Under the terms of the option agreement, Crown may acquire a 100% interest in the Moonlight Property by paying Canyon a total of CAD \$375,000 and issuing a total of 3,750,000 common shares of Crown by the third anniversary of TSX Venture Exchange approval of the option agreement.

During the term of the option, Crown will also be responsible for all BLM filing fees for the claims that comprise the Moonlight Property.

The closing of the Transaction will be subject to customary conditions as well as (A) the existing advanced royalty holders (the “Advanced Royalty Holders”) approving the: (i) elimination of the advanced royalty payments, (ii) an increase in each of the Advance Royalty Holder’s net smelter returns from 1.0% to 1.25%, and (iii) the issuance of 300,000 common shares of Crown to each of the Advance Royalty Holders, and (B) acceptance by the TSX Venture Exchange of the option agreement and the transactions contemplated therein.

“Consolidating the Lights Creek Copper District with its 2 billion pound copper resource opens the door to more opportunities for Crown” said Stephen Dunn, CEO of Crown Mining. “Moonlight gives us the scale to begin development studies within our project, and adds a number of new exploration areas that have the potential to vastly increase the size of our total property resource.”

About the Moonlight Property

The Moonlight property is adjacent to Crown’s Superior project in California, and it hosts a current National Instrument 43-101 (“NI 43-101”) compliant indicated resource of approximately 161 million tons (146.5 million tonnes) averaging 0.324% copper, 0.003 ounces of gold and 0.112 ounces of silver per ton, and an inferred resource of 88 million tons (80 million tonnes) averaging 0.282% copper per ton. Further details of this resource can be found in the Technical Report on the Moonlight Copper Property dated April 12, 2007 at Sedar.com.

About Crown

Crown is focused on advancing its 100% controlled Superior Copper Project in Northeast California. The Superior Project has an inferred mineral resource of 57 million metric tonnes at an average grade of 0.43% with 547 million pounds of contained copper in 2 deposits. These two deposits produced 160 million pounds of copper and 1.9 million ounces of silver recovered from 4.7 million tons of ore from 1914 to 1930. Further details of this resource can be found in the Technical Report on the Superior Project dated November 7, 2014 at Sedar.com.

Mr. George Cole is the Qualified Person pursuant to NI 43-101 responsible for the technical information contained in this news release, and he has reviewed and approved this news release.

For more information please see the Crown website at www.crowngoldcorp.com.

For Further Information Contact:

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Crown will also be at PDAC this year....booth 2525.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this press release.

This press release contains forward-looking statements within the meaning of applicable Canadian and U.S. securities laws and regulations, including statements regarding the future activities of the Company. Forward-looking statements reflect the current beliefs and expectations of management and are identified by the use of words including "will", "anticipates", "expected to", "plans", "planned" and other similar words. Actual results may differ significantly. The achievement of the results expressed in forward-looking statements is subject to a number of risks, including those described in the Company's management discussion and analysis as filed with the Canadian securities regulatory authorities which are available at www.sedar.com. Investors are cautioned not to place undue reliance upon forward-looking statements.

This news release shall not constitute an offer to sell or solicitation of an offer to buy the securities in any jurisdiction. The common shares will not be and have not been registered under the United States Securities Act of 1933 and may not be offered or sold in the United States absent registration or applicable exemption from the registration requirements.