

CROWN MINING PROPOSED \$800,000 NON-BROKERED PRIVATE PLACEMENT

TORONTO, CANADA, February 8, 2018 - Crown Mining Corporation (“**Crown**” or the “**Company**”) (TSX Venture: CWM) announces a proposed non-brokered private placement for aggregate gross proceeds of up to \$800,000 comprised of up to 4,000,000 units at a price of \$0.20 per unit (each such unit being comprised of one common share and one half of one warrant) (the "Offering"). Each whole warrant will entitle the holder to purchase one common share for \$0.25 at any time within 2 years after closing subject to an acceleration clause. All securities issued pursuant to this private placement will be subject to a four (4) month hold period. The Company proposes to pay to eligible finders a finder’s fee equal to a cash payment of 8% of the gross proceeds raised and issuance of broker units at 8% of the units issued. Each broker unit will entitle the holder to purchase one unit (each such unit being comprised of one common share and one half of one broker warrant, with each whole broker warrant entitling the holder to purchase one common share for \$0.25 at any time within 2 years after closing subject to an acceleration clause) for \$0.20 at any time within 2 years after closing subject to an acceleration clause. The Company also reserves the right to increase or decrease the size of the Offering.

Completion of the Offering is subject to receipt of all required regulatory and TSX Venture Exchange approvals.

The Company will use the proceeds of the Private Placement to make the final payment for the acquisition of the Moonlight property and for general working capital purposes.

In addition, the Company announces that incentive stock options to purchase up to 830,000 common shares of the Company have been granted to various consultants, officers and directors of the Company pursuant to the Company’s stock option plan and subject to any regulatory approval. Each stock option is exercisable at \$0.20 for a period of three years from the grant date. All securities issued pursuant to this option grant will be subject to a four (4) month hold period from the date of grant if exercised with the first four months from the date of grant.

Crown controls approximately 15 square miles of patented and unpatented federal mining claims in the Light’s Creek Copper District; essentially, the entire District. The District contains substantial copper (silver) sulfide and copper oxide resources in three deposits – Moonlight, Superior and Engels, as well as several partially tested and untested exploration targets.

The Superior and Engels Mines operated from about 1915-1930 producing over 161 million pounds of copper from over 4 million tons of rock containing 2.2% copper with silver and gold credits. The Moonlight Deposit was discovered and drilled by Placer Amex during the 1960’s.

The three deposits host the following National Instrument 43-101 (“NI 43-101”) resources, calculated using ordinary kriging and a cutoff grade of 0.20% copper:

Deposit	Tonnes	Grade	Copper
	(tons in brackets)	(%)	(pounds)
Moonlight (Indicated)	146 million (161mm)	.324	1.04 billion

Moonlight (Inferred)	88 million (88mm)	.282	496 million
Superior (Inferred)	54 million	.41	487 million
Engels – oxide (Inferred)	2.5 million	1.05	60 million

Further details of these resources and the parameters used to calculate them can be found in the Technical Report on the Moonlight Copper Property dated April 12, 2007 and the Technical Report on the Superior Project dated November 7, 2014 filed on Sedar.com. Additional historical resource estimates are also disclosed in these reports.

As announced in its press release of November 27, 2017 Crown has retained Tetra Tech to complete a Preliminary Economic Assessment (“PEA”) on the Moonlight deposit. Results of the PEA are anticipated by the end of the 1st quarter, 2018.

Mr. George Cole is the Qualified Person pursuant to NI 43-101 responsible for the technical information contained in this news release, and he has reviewed and approved this news release.

For more information please see the Crown website at www.crownminingcorp.com.

For Further Information Contact:

Mr. Stephen Dunn, President, CEO and Director, Crown Mining Corporation (416) 361-2827 or email info@crownminingcorp.com.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this press release.

This press release contains forward-looking statements within the meaning of applicable Canadian and U.S. securities laws and regulations, including statements regarding the future activities of the Company. Forward-looking statements reflect the current beliefs and expectations of management and are identified by the use of words including “will”, “anticipates”, “expected to”, “plans”, “planned” and other similar words. Actual results may differ significantly. The achievement of the results expressed in forward-looking statements is subject to a number of risks, including those described in the Company’s management discussion and analysis as filed with the Canadian securities regulatory authorities which are available at www.sedar.com. Investors are cautioned not to place undue reliance upon forward-looking statements.

This news release shall not constitute an offer to sell or solicitation of an offer to buy the securities in any jurisdiction. The common shares will not be and have not been registered under the United States Securities Act of 1933 and may not be offered or sold in the United States absent registration or applicable exemption from the registration requirements.