The Moonlight-Superior Copper Project in California
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Moonlight-Superior Highlights

• Copper Resources (NI 43-101*):
  – Indicated: 1 billion pounds
  – Inferred: 1 billion pounds
• Additional historical resources**
• USD187 million NPV (after tax at $3.15 copper*)
• Located in a mining-friendly county in NE California

*361MT @ 0.25% copper as per Technical Report and Preliminary Economic Assessment by Tetra Tech dated March 2, 2018, and 57MT @0.44% copper as per Technical Report on Superior Project by Wm Tanaka, dated Nov 15, 2013 and available on Sedar.com
**historical resource calculations predate NI-43-101; sufficient work to classify these numbers as current resources has not been performed by a qualified person; Crown is not treating them as such; they cannot be relied on.
**PEA on Moonlight in 2018**

<table>
<thead>
<tr>
<th>Preliminary Economic Assessment Results</th>
<th>$3.15 cu</th>
<th>$3.50 cu</th>
</tr>
</thead>
<tbody>
<tr>
<td>NPV (8% pre tax)</td>
<td>US$237MM</td>
<td>US $482MM</td>
</tr>
<tr>
<td>NPV (8% post tax)</td>
<td>US$179MM</td>
<td>US$376MM</td>
</tr>
<tr>
<td>IRR (pre tax)</td>
<td>16.40%</td>
<td>23.90%</td>
</tr>
<tr>
<td>IRR (post tax)</td>
<td>14.60%</td>
<td>21.10%</td>
</tr>
<tr>
<td>Payback</td>
<td>4.8 years</td>
<td></td>
</tr>
<tr>
<td>Initial Capital Costs</td>
<td>US $513 million</td>
<td></td>
</tr>
<tr>
<td>Mill Rate</td>
<td>60k tons/day</td>
<td></td>
</tr>
<tr>
<td>Mine Life</td>
<td>17 years</td>
<td></td>
</tr>
<tr>
<td>Recovery</td>
<td>88%</td>
<td></td>
</tr>
<tr>
<td>Concentrate</td>
<td>32% Cu, 7 oz/ag/tn</td>
<td></td>
</tr>
<tr>
<td>Strip Ratio</td>
<td>.78 to 1</td>
<td></td>
</tr>
<tr>
<td>LOM production</td>
<td>1.5 billion lbs</td>
<td></td>
</tr>
</tbody>
</table>

Prepared by Tetra Tech, Vancouver
(news release March 1, 2018)

**See “Technical Report and Preliminary Economic Assessment for the Moonlight Deposit, California” by Tetra Tech dated March 2, 2018 available on Sedar.com**
### NI 43-101 Resources**

<table>
<thead>
<tr>
<th>Grade and Tonnage Table with Contained Metal*</th>
</tr>
</thead>
<tbody>
<tr>
<td>classification</td>
</tr>
<tr>
<td>Moonlight Deposit</td>
</tr>
<tr>
<td></td>
</tr>
<tr>
<td>Superior Mine</td>
</tr>
<tr>
<td>Engels Mine</td>
</tr>
</tbody>
</table>


Favorable Location

- **Infrastructure is in place**
  - State Hwy 89—7 miles SW
  - Rail -- 7 miles SW
  - Paved road to property
  - Power lines -- 2 miles south
  - Lodgings, supplies and qualified labor nearby
  - Sacramento deep water port- 180 miles

- **Elevation - 4000’ to 6000’**
- **Water rights on property**
- **Rural county supportive of logging and mining.**
Project History

- **1915-1930 California-Engels Mining Company**
  - Produced 161 million pounds/copper

- **1962-1994 - Placer AMEX**
  - Drilled > 400 holes - 198,916 feet
  - Calculated 4 billion pound/copper resource
  - Dropped property in 1994 with gold focus

- **2004-2011 - Various junior explorers**
  - 54 holes drilled.
  - NI 43-101 Resource at Moonlight of 1.5 billion pounds/copper
  - Airborne Geophysics

- **2013-2018 - Crown Mining**
  - Acquired 132 unpatented claims and a lease for the 36 patents covering the Superior and Engels mines.
  - NI 43-101 resource calculation at Superior of 500 million pounds/copper (2013)
  - Optioned (3/2016) then purchased (2/2018) 300 claims covering the Moonlight deposit
  - Production study (PEA) and metallurgical tests completed in 2018.
Historic Production

<table>
<thead>
<tr>
<th></th>
<th>Amount</th>
<th>Unit</th>
<th>Grade</th>
</tr>
</thead>
<tbody>
<tr>
<td>Copper</td>
<td>161,500,000</td>
<td>pounds</td>
<td>2.20%</td>
</tr>
<tr>
<td>Silver</td>
<td>1,900,000</td>
<td>ounces</td>
<td>0.500 opt</td>
</tr>
<tr>
<td>Gold</td>
<td>23,000</td>
<td>ounces</td>
<td>0.005 opt</td>
</tr>
</tbody>
</table>

-Produced from 4.7 million tons with 80% recovery from both the Engels and Superior Mines during 1915-1930

➢ Silver and gold made up almost 20% of mined value at current commodity prices.

Engels headframe: 1915
Moonlight- Superior Geology

• A quartz monzonite intrusive.
• 15 square kilometer area.
• 4 Bulk tonnage low grade disseminated and stockwork copper sulphide deposits.
• Several partially tested exploration targets
• Initially described as a porphyry; recent work suggests it may be an IOCG.
Mining in California

Recent Mining Permits Granted in California

1. Lincoln Project, Sutters Gold Mine (2012)
2. Fremont Project, California Gold Mines (permitting underway)
6. Solidad Mountain, Golden Queen Mining (2013, extended)
Comparable Deposits

<table>
<thead>
<tr>
<th>Company</th>
<th>Deposit</th>
<th>State</th>
<th>Mkt Cap $mill</th>
<th>Grade</th>
<th>Ib/Cu</th>
<th>Mkt Value per lb</th>
</tr>
</thead>
<tbody>
<tr>
<td>Crown</td>
<td>CWM Moonlight</td>
<td>CA</td>
<td>$6.2</td>
<td>0.33%</td>
<td>2,039</td>
<td>$0.0031</td>
</tr>
<tr>
<td>Copperbank</td>
<td>CBK Pyramid</td>
<td>NV</td>
<td>$13</td>
<td>0.360%</td>
<td>1,300</td>
<td>$0.0096</td>
</tr>
<tr>
<td>Pacific Booker</td>
<td>BKM Morrison</td>
<td>BC</td>
<td>$16.3</td>
<td>0.330%</td>
<td>1,478</td>
<td>$0.0110</td>
</tr>
<tr>
<td>THEMAC</td>
<td>MAC Copper Flat</td>
<td>NM</td>
<td>$5.6</td>
<td>0.300%</td>
<td>2,508</td>
<td>$0.0022</td>
</tr>
<tr>
<td>Regulus</td>
<td>REG Antikori</td>
<td>Peru</td>
<td>$126</td>
<td>0.480%</td>
<td>3,100</td>
<td>$0.0406</td>
</tr>
<tr>
<td>Yellowhead</td>
<td>YMI Harper creek</td>
<td>BC</td>
<td>$4.1</td>
<td>0.310%</td>
<td>4,300</td>
<td>$0.0010</td>
</tr>
<tr>
<td>Quaterra</td>
<td>QTA Bear</td>
<td>NV</td>
<td>$16</td>
<td>0.400%</td>
<td>4,400</td>
<td>$0.0037</td>
</tr>
<tr>
<td>Metminco</td>
<td>MNC Los Calatos</td>
<td>Peru</td>
<td>$76.6</td>
<td>0.730%</td>
<td>5,110</td>
<td>$0.0150</td>
</tr>
<tr>
<td>Nevada Copper</td>
<td>NCU Pumpkin</td>
<td>NV</td>
<td>$61.6</td>
<td>0.430%</td>
<td>5,400</td>
<td>$0.0114</td>
</tr>
<tr>
<td>Panoro</td>
<td>PML Cotabambas ar</td>
<td>Peru</td>
<td>$95.8</td>
<td>0.420%</td>
<td>6,065</td>
<td>$0.0158</td>
</tr>
<tr>
<td>Candente</td>
<td>DNT Canariaco</td>
<td>Peru</td>
<td>$17.8</td>
<td>0.450%</td>
<td>9,000</td>
<td>$0.0020</td>
</tr>
<tr>
<td>Western Copper</td>
<td>WRN Casino</td>
<td>Yukon</td>
<td>$105.6</td>
<td>0.200%</td>
<td>9,500</td>
<td>$0.0111</td>
</tr>
<tr>
<td>Los Andes Copper</td>
<td>LA Vizcachitas</td>
<td>Chile</td>
<td>$68.6</td>
<td>0.370%</td>
<td>11,000</td>
<td>$0.0062</td>
</tr>
<tr>
<td>Mason Resources</td>
<td>MNR Ann Mason</td>
<td>NV</td>
<td>$16</td>
<td>0.310%</td>
<td>14,000</td>
<td>$0.0011</td>
</tr>
</tbody>
</table>

(All deposits over 1 billion pounds/copper owned by juniors without JV partners at August, 2017)

➢ Wood Gundy calculated an average takeover price of $0.10 per pound/copper for 14 acquisitions between 2010 and 2012 (copper prices averaged $3.75).

Crown’s copper is valued at 1/3rd of a cent per pound... (market cap divided by 2 billion lb/Cu)
# Moonlight-Superior Deposit Summary

<p>| | |</p>
<table>
<thead>
<tr>
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</thead>
</table>
| 1) Economic Size | ➢ 1 billion pounds/copper indicated resource  
➢ 1 billion pounds/copper inferred resource |
| 2) Growth potential | Historical resource > 4 billion pounds/copper* |
| 3) Secure title | USA location; Patents and unpatented claims |
| 4) Positive Economics | NPV of USD187 million after tax at $3.15 Cu |
| 5) Capital cost | USD513 million with $70 million contingency |
| 6) Infrastructure | In place and nearby |
| 7) Water | Water rights owned |
| 8) Metallurgy | 88% recovery |
| 9) Permitting timeline | 3-4 years |
| 10) Valuation | Market value of $6 million (16 cents/share) |
Crown’s Objectives

1. Partner with a copper miner in 2018
2. Drill Moonlight on strike and at depth to:
   1. Expand resource on strike & at depth
   2. Move inferred to indicated
   3. Establish gold values
   4. Define oxide resource
Corporate Details

**Directors**
Stephen Dunn, *CEO*
George Cole,
James Fairbairn,
Peter McRae
Rich Morrow, *CFO*

**Consultants**
Bob Suda, *Geologist*
Scott Jennings, *Geologist*
Bob Jacko, *P.Eng*
Johnny Oliveira, CA

**Listed on the TSX: Venture**
**Shares Issued:** 39,079,627
**Fully Diluted:** 59,373,293
(as at Feb 28, 2018)

**Head Office:**
400-365 Bay St
Toronto, On

www.crownminingcorp.com
Appendix 1: Copper Price

- Copper fell for 5 years (from $5 to less than $2 in Jan/16).
- That fall caused a collapse in market valuations of copper producers (up to 90%) and exploration activity.
- Copper has recently rallied to $3.10 on economic optimism.

In 12 copper cycles over 115 years:
- Uptrends had average gains over 100% and lasted over 5 years.
- Downtrends had average losses over 30% and lasted over 3 years.
- From 2011 till the bottom in early 2016, copper fell 46%.
Appendix 2: Copper Demand vs. Supply

- Demand for copper grows every year
  - Because
- Demand for electricity grows every year

Urbanization and Electrification lead to higher standards of living:
- The USA uses 15 MWh per capita/yr ....China only uses 3.5 MWh/capita
- China’s electricity grid, similar in size to the USA’s, will require 15 million tonnes/copper as it doubles by 2025.
- By 2050 urban population will double to 6 billion as global population grows to 9 billion; 30% of the world still has little or no electricity.
- 70 million people enter the middle class each year

Copper is the key to Energy Sustainability:
- Electrical vehicles use 80 kg/cu versus 20 kg in a traditional vehicle (100M/units/yr).
- Renewable energy, currently 10% of global capacity of 6 GW, uses 3-6x as much copper per traditional MWh of installed capacity.
- Battery farms have copper requirements of up to 3 tonnes/MWh

Annual copper usage per capita
- USA 6.5 kg
- China 4.5 kg
- India .5 kg
Appendix 3: Moonlight Deposit

In the 1960’s, Placer Amex
- drilled 199 vertical holes (99,436 ft)
- Calculated a 1.5 billion pound resource
- Prepared production studies

In the 2000’s, Sheffield
- drilled 14 angled holes (11,135 ft)
- Copper grades 44% higher than Placer
- Calculated:
  - Gold resource of 750,000 oz
  - Silver resource of 25 million oz
  - 23 million/tons of 0.48% Cu oxide material
Sampling by Placer in the 60’s revealed copper mineralization in between the veins that had been mined.
Appendix 5: Lamb’s Ridge

- Placer identified 1 billion pounds/copper in the 1960’s (historical estimate)
- All 28 Placer holes were vertical
- A 1916 angled drill hole reported 0.53% Cu over 366’
- Geochem study supports large system potential (500m x 1500m)

Magenta = > 4000ppm/cu=.4%
Appendix 6: Engels

- Vertical shear zone mined to a depth of 2400’, 25-125 feet in width
- Underground historic resource by Placer (19 million tons of 0.65%)
- Open-pit oxide deposit identified in 2006
- Mineralization extends in all directions
  - 12 feet of 4.5% copper 250’ below 15th level drilled in 1929
  - 210 feet of 0.43% to the east on the 7th level (DDH71) drilled in 1929
  - 335 feet of .95% (07E 24) to north of stopes
  - 50 feet of 2.49% drilled in 2008 (E42) 100” to west of stopes to SW