

## **CROWN MINING COMPLETES \$500,000 PRIVATE PLACEMENT**

TORONTO, CANADA, February 8, 2021 – Crown Mining Corp., (“**Crown**” or the “**Company**”) (TSX-V: CWM, FSE: C73) is pleased to announce that it has completed a non-brokered private placement previously announced on January 6, 2021 (the “**Private Placement**”) for aggregate gross proceeds of \$500,000. The Private Placement involves the issuance of 5,000,000 units (“**Units**”) at a price of \$0.10 per Unit. Each Unit consists of one common share in the capital stock the Company (a “**Common Share**”) and one half of one warrant. Each whole warrant will entitle the holder to purchase one Common Share for \$0.15 at any time within 2 years after closing, subject to an acceleration clause. All securities issued pursuant to this Private Placement will be subject to a four-month hold period.

The Company is continuing to design a drill program to test its high priority targets as outlined in its August 11, 2020 press release and intends to use the proceeds of the Private Placement towards completing this drill program in the first half of 2021 and for general working capital purposes.

### **About Crown Mining Corp.**

Crown controls approximately 15 square miles of patented and unpatented federal mining claims in the Light’s Creek Copper District in Plumas County, NE California; essentially, the entire District. The District contains substantial copper (silver) sulfide and copper oxide resources in three deposits – Moonlight, Superior and Engels, as well as several partially tested and untested exploration targets.

The Superior and Engels Mines operated from about 1915-1930 producing over 161 million pounds of copper from over 4 million tons of rock containing 2.2% copper with silver and gold credits.

The Moonlight Deposit was discovered and drilled by Placer Amex during the 1960’s. Details of the resources on Crown’s property and the parameters used to calculate them can be found in the "Technical Report and Preliminary Economic Assessment for the Moonlight Deposit, Moonlight-Superior Copper Project, California, USA" dated April 12, 2018 on both the company’s website at [www.crownminingcorp.com](http://www.crownminingcorp.com) or on [www.sedar.com](http://www.sedar.com) under the Crown Mining Corp profile.

Mr. George Cole is the Qualified Person pursuant to NI 43-101 responsible for the technical information contained in this news release, and he has reviewed and approved this news release.

### **For Further Information Contact:**

Mr. Stephen Dunn, President, CEO and Director, Crown Mining Corporation (416) 361-2827 or email [info@crownminingcorp.com](mailto:info@crownminingcorp.com).

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*This press release contains forward-looking statements within the meaning of applicable Canadian and U.S. securities laws and regulations, including statements regarding the future activities of the Company. Forward-looking statements reflect the current beliefs and expectations of management and are identified by the use of words*

*including “will”, “anticipates”, “expected to”, “plans”, “planned” and other similar words. Actual results may differ significantly. The achievement of the results expressed in forward-looking statements is subject to a number of risks, including those described in the Company’s management discussion and analysis as filed with the Canadian securities regulatory authorities which are available at [www.sedar.com](http://www.sedar.com). Investors are cautioned not to place undue reliance upon forward-looking statements.*

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